

GHL/SE/2024-25

17th January, 2025

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
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BSE Scrip Code of Company : 541546	NSE Scrip Symbol of Company: GAYAHWS
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Dear Sir / Madam,

Sub: Termination of Securities Purchase and Subscription Agreement dated 06-09-2024

Gayatri Highways Limited (the "Company"), pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 disclosed the following information:

- 1) The Company proposed the sale of 49% of the total paid up equity share capital held by the Company in HKR Roadways Limited (Associate Company), and proposed to enter into Securities Purchase and Subscription Agreement.

And, the Company **disclosed the information to the stock exchanges on 27/08/2024** with subject: "Disclosure of proposal for execution of Securities Purchase and Subscription Agreement for Sale of stake in the Associate Company pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015".

- 2) The Company entered into Securities Purchase and Subscription Agreement on 06th September, 2024.

And, the Company **disclosed the information to the stock exchanges on 06/09/2024** with subject: "Intimation Letter - Update on completion of execution of the Securities Purchase and Subscription Agreement".

- 3) The Company was required to comply with certain conditions which were obligated under the Securities Purchase and Subscription Agreement, and the Company expected to fulfill the same on or before 30th April, 2025.

GAYATRI HIGHWAYS LIMITED

Registered & Corporate Office :

5th Floor, A Block, TSR Towers, 6-3-1090, Raj Bhavan Road, Somajiguda,
Hyderabad 500 082. Telangana, India.

CIN : L45100TG2006PLC052146

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www.gayatrihighways.com

And, the Company disclosed the information to the stock exchanges on 19/12/2024 with subject: "Update on the Securities Purchase and Subscription Agreement dated 06-09-2024".

Now the Company discloses the following information:

As per the Securities Purchase and Subscription Agreement dated 6th September, 2024 ("Agreement") entered by the Company, it has to comply certain conditions as a Conditions Precedent as obligated under the Agreement, and which have not been completed by the Long Stop Date, and the parties mutually agreed to **Terminate the Agreement**.

So, the Agreement is terminated and the proposal of sale is withdrawn.

This disclosure is to be read along with the previous disclosures made by the Company and given in Point No.1, 2 and 3 above.

For your information and record.

Thanking you,

Yours faithfully,

For Gayatri Highways Limited



P. Raj Kumar
Company Secretary & Compliance Officer

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